



## VOLLEYBALL CANADA RISK MANAGEMENT POLICY

### Definitions

1. The following terms have these meanings in this Policy:
  - a. Risk: The chance of something happening that will have an impact on achieving our objectives.
  - b. Risk Management: An explicit and organized process used to identify, assess, and treat risks so as to better achieve desired outcomes, in a way that is reflective of our values.
  - c. Risk Management Program: What Volleyball Canada will do to analyze risk and to implement, monitor and evaluate risk treatment strategies.
  - d. Risk Reduction: Measures taken to reduce the likelihood or severity of a loss.
  - e. Risk Registry: A document that outlines identified and assessed risks, current risk treatment measures, possible additional risk treatment measures, and communications efforts. The registry is updated regularly by Volleyball Canada.
  - f. Risk Management Policy: A statement of Volleyball Canada's commitment to risk management.

### Policy Statement

2. Volleyball Canada is committed to a comprehensive and transparent Risk Management Program that will assist in improving organizational performance as well as providing Risk Reduction for the sport throughout Canada.

### Purpose

3. This Policy outlines Volleyball Canada's Risk Management commitments while acknowledging that Risk Management is a broad activity and a shared responsibility. All directors, staff, and volunteers have an ongoing responsibility to take appropriate measures within their scope of authority and to identify, assess, manage and communicate risks.
4. Volleyball Canada aims to implement and monitor effective Risk Management procedures including the identification, assessment, and effective control of risks.
5. A successful Risk Management Program will provide the following benefits:
  - a. Prevent or limit injury or losses to participants, volunteers and staff;
  - b. Contribute to enhancing a 'risk management culture';
  - c. Ensure compliance with all applicable laws, regulations and standards;
  - d. Improve Volleyball Canada's ability to achieve its strategic objectives and success measures;
  - e. Enhance Volleyball Canada's brand, reputation and image throughout the sporting community nationally and internationally.

## **Scope and Authority**

6. The Executive Director of Volleyball Canada is responsible for the implementation and communication of this policy.
7. This policy applies to all activities undertaken by Volleyball Canada and may also be prescribed for use by Provincial and Club organizations.

## **Committee**

8. As part of its commitment to effective risk management, Volleyball Canada will establish a standing Risk Management Committee with a director, members, terms of reference, and a mandate as determined by Volleyball Canada's Board of Directors.

## **Risk Registry**

9. A Risk Registry specific to Volleyball Canada will be developed by the Risk Management Committee, as required by its terms of reference.
10. The Risk Registry is a database of potential risks and corresponding risk management control techniques to the operations, finances, governance, and success of Volleyball Canada.
11. Volleyball Canada recognizes that Risk Management policies and procedures are dynamic and constantly changing as new risks are identified and new risk control techniques are developed.
12. The Risk Registry will be maintained, reviewed, and updated by the Risk Management Committee on an annual basis. In maintaining, reviewing, and updating the Risk Registry, the Risk Management Committee will consult extensively with industry experts and will review the Risk Registry developed by True Sport.

## **Communication**

13. Risk Management will be a standing item on Volleyball Canada's Board of Directors agenda so that the Executive Director can provide updates on Risk Management as required.

## **Approval**

14. This Policy was approved by the Board of Directors on 29 May 2016 and will be reviewed annually by the Executive Director.