



2008/2009 VOLLEYBALL CANADA ANNUAL REPORT



PRESIDENT'S MESSAGE



Hugh Wong
President

I am pleased to report that despite a very challenging year, we have made significant progress moving Volleyball Canada forward. The fiscal crisis that we faced at the end of 2008 has now abated and our finances are under control. The same fiscal crisis also afforded us an extraordinary opportunity to review our

staffing, policies and operational procedures. We are now close to having a full complement of staff again. There are many new employees and some veterans have assumed different roles. I believe that the changes that have been made and are being made to our policies and protocols will result in a more effective and efficient organization. The details of the past year will be documented in more detail in other parts of the Annual Report, but I would like to highlight some of this progress.

Financially, we have survived. Through a combination of cost cutting, debt restructuring, negotiations with our debt holders, and simply

better efficiencies, we were able to eliminate more than half our debt. We face another challenging year financially, as we have had significant cuts in funding from government sources. We have negotiated long-term repayment plans with the remainder of our creditors to ensure that we will have the necessary cash-flow to operate our programs. In the meantime, we are working with Team Sports Partners to lobby for more consistent government revenues for team sports. We were fortunate to retain virtually all our sponsors at the same levels as previous years and come to agreements with some new ones. The challenge for the next year will be to maintain fiscal discipline, increase our revenues, and further diversify our revenue sources.

Our national teams are now operating with complete coaching and support staffs in three centres. The Women's Centre in Winnipeg continues to benefit from experienced hosts. The Men's Centre in Gatineau is up and running. We are in the process of establishing a Beach Centre in Toronto. Our Sitting Team has just completed a series of exhibition matches with Team USA. I look forward to welcoming Arnd Ludwig, our new women's coach and Lennard Krapp, our new beach volleyball coach. Our FISU men's team finished with a silver medal last summer, the best international result for our men's program for quite some time. We wish our Junior Men's Team good luck as they compete in the World Junior Men's Championship this

summer. Both our senior teams will be in action this summer as they prepare to qualify for berths in the World Championships.

The National Championships continue to be well-attended. Some continue to have waiting lists. I wish to thank the numerous VC and PTA staff members, volunteers and officials who make these events outstanding. I would especially like to thank John Richard, who is stepping down as Chair of the Domestic Competitions Committee. John has been a valuable contributor on the DCC for more





2008 - 2009 VOLLEYBALL CANADA ANNUAL REPORT

than ten years. We now begin the task of initiating the 2012 mega-tournament. The bid books have been sent out and bids have been received and are being evaluated.

We have repaired our relationships with both the FIVB and NORCECA. As our finances improve, we will be more able to support Canadian participation in these two organizations. Certainly, our international officials are in high demand. Several will be on the stand in both FIVB and NORCECA events this summer. I was recently elected to the NORCECA Board of Administration, and Alan Ahac has been appointed as a World League Supervisor. It is very likely that Canada will be able to assume more leadership in these organizations as we become financially stronger.

Work continues on the National Registration System. This project has experienced delays, but we need to make sure that the system works and can meet the capacity for both our present and future needs. In fact, VC will need to review all its technology requirements. We not only need to maintain an accurate database, we also need to take advantage of webcasting, Facebook, Twitter, linkedin and other internet applications which are essential to our delivery of value-added services such as the electronic newsletter and an enhanced, interactive VC website.

At the 2009 AGM, one of the chief topics of discussion will be the revision of Gameplan 2012. Earlier this year, the staff, the Board, and representatives from every VC committee met to begin the initial revision of the strategic plan. The draft, once vetted, amended and accepted by the PTA's will provide a more focussed and realistic blueprint to grow volleyball in Canada for the next three years, and hopefully beyond. An integral element of the revised plan will be expanding our membership. I believe we need a national strategy to include as members, the many groups who play volleyball, but who are presently not represented by Volleyball Canada.

I wish to close by thanking John-Paul Cody-Cox, our Executive Director and all our staff and volunteers for helping us through a sometimes difficult year. I, once again, thank our PTA's for their

patience and cooperation. I look forward to the next year as we complete projects already started and initiate new ones. I think we will continue to strengthen existing relationships with our present partners and sponsors and build some new ones. I hope all of you will share my enthusiasm and optimism as we work together to enhance volleyball in Canada.





YEAR IN REVIEW

BEACH HIGH PERFORMANCE COMMITTEE

Canada's Beach National Team endured some difficult and sad moments this past year, but also ushered in a new beginning of sorts with a new direction and structure as we start the new Quadrennial.

For the first time since Beach Volleyball entered the Olympics as a sport Canada did not qualify a team in either the men's or women's categories. In addition on the athlete side Canadian legend Mark Heese retired after the Olympic Qualification process.

On the staff side things have changed dramatically. Earlier in the year Julien Boucher was named High Performance Director and Lennard Krapp, former German National Team Coach, was hired as Canada's first National Team Head Coach. The program also went back to the future with the addition of Suzanne Judd as Beach National Team Coordinator.

The National Team program itself was altered as focus moves from funding beach teams to investing in National Team coaching resources and a training centre concept. Toronto was chosen as the initial base of operations with an eye on expanding into different parts of the country at some point (when budgets permit). Several potential facilities are being pursued as indoor/ outdoor training options. Training camp will take place at the end of June until the end of July for all carded athletes -with a focus on L2W athletes.

Among one of the biggest challenges moving forward for the program is the loss of Own the Podium funding (dropped

from \$275,000 in 2007 to \$0 in 2009) and how to replace that money. And as with most NSO's carding has been cut for beach volleyball - down to 5 from 7 cards per gender in 2010.

2008 International Results

No Training to Win (T2W) athletes qualified for Beijing

Men - Hesse-Cadieux: 26th – Leinemann: 41st

Women - Martin-Cooke: 31st – Lessard-Maxwell: 36th

1st place finish for Mondor-Boileau in Cyprus (Challenger event)

3rd place finish for Kruger-Simek in 2 Challenger events: Brno and Chennai

2008 Selection Camp

Selected 16 male athletes and 14 female athletes for 2009 Beach National Team

- o Training to Win: 2 males + 2 females
- o Learning to Win: 4 males + 3 females
- o Training to Compete: 10 males + 9 females All athletes to train in Toronto in July 09

Upcoming in 2009-2010

Adjustments to National Team selection camp/ process

- o August 2009 – after National Championships instead of December
- o Focus on T2W / L2W athletes only (full-time beach athletes)
- o T2C athletes to be selected in May/June 2010



MEN'S INDOOR HIGH PERFORMANCE COMMITTEE

The start of the 2008 season was a tough one for the Men's Indoor National Team. In early January of 2008, the team failed to qualify for the



2008 - 2009 VOLLEYBALL CANADA ANNUAL REPORT

Beijing Olympic Games after finishing 4th at the NORCECA Zone Olympic Qualifier in Puerto Rico, behind USA (eventual Beijing Gold medalists), Puerto Rico and Cuba. This result came soon after the news that the Men's program would not be financially supported by 'Own the Podium' for their participation in the FIVB World League for 2008, after being funded in 2007. Considering this, the team re-focused their efforts with the future in mind and success at the Pan Am Cup in Winnipeg (2nd place finish - qualifying for the 2009 America's Cup) and qualification for the 2009 World Junior Championship have given the team some new positive momentum.

Now 2009 begins a new era for the Men's National Volleyball Team in many ways. The Men's program has recently made the move to a new host training site in Gatineau, QC. After calling Winnipeg their home since 1997, a new province and community will now be supporting the program in hopes that they can help the team achieve their ultimate goal of Olympic Qualification in London 2012. A new group of young motivated athletes also take over the program from veterans such as Paul Duerden, Murray Grapentine and Scott Koskie, who have recently retired from the national team program. Players such as Gavin Schmitt and Adam Kaminski will now join young veterans Steve Brinkman and Fred Winters to bring the team to new levels of performance within our NORCECA Zone and world competitions.

2008 International Results

III Pan American Cup - Winnipeg, MB (June 2-7)

June 2 vs. TTO (3-0)

June 3 vs. PUR (3-0)

June 4 vs. DOM (3-0)

June 6 vs. MEX (3-1)

June 7 vs. USA (1-3) (2nd Place Finish)

Individual Awards: Best Spiker - Gavin Schmitt

Canada vs. Australia (Exhibition Series) Winnipeg, MB (July 31 & August 5)

July 31 vs. AUS (3-1)

August 5 vs. AUS (3-1)

World Challenge Club Volleyball Cup - Rosario & Santa Fe, Argentina (September 9 - 14)

September 9 vs. Bolivar (0-3)

September 10 vs. Unisul (1-3)

September 11 vs. UC Irvine (3-1)

Bolivar Cup - Buenos Aires, Argentina (September 2 - 6)

September 2 vs. Cimed (0-3)

September 3 vs. Bolivar (0-3)

September 4 vs. UC Irvine (3-0)

September 6 vs. UC Irvine (3-1) (3rd Place finish)

Upcoming in 2009-2010:

June 13-21 Pan American Cup (Mexico)

July 1-12 25th Universiade - FISU Games (Belgrade, Serbia)

July 20-26 Host Exhibition Series vs. Australia (ON/QC)

Jul 30-Aug 9 Junior World Championship (India)

Aug 12-17 World Championship Qualifier (Cuba)

Sept 19-28 America's Cup (Brazil)

Oct 3-11 Norceca Championship (Puerto Rico)

Ultimate performance objective for the team this year is qualification to the 2010 World Championships.

WOMEN'S INDOOR HIGH PERFORMANCE COMMITTEE

In December 2007 the women's team completed their quadrennial cycle at the NORCECA Zone Olympic Qualifier in Mexico where it fell one match short of Olympic Qualification, losing to #3 world ranked Cuba in the tournament's final match. 2008 served primarily as a training season to prepare athletes for the future, with competitions in June at the annual Pan Am Cup and an exhibition series held in Winnipeg in August against the Denso Airybees, a professional club team from Japan. Now 2009 begins a new era for the Women's National Volleyball Team in several ways. The women's national team recently hired a new Head Coach, Arnd Ludwig (Lupo), to lead them through this next Olympic cycle to 2012. A new group of young motivated athletes also take over the program from veterans such as Annie Levesque,



Emily Cordonier and Melissa Raymond, who have recently retired from the national team program. Players such as Jennifer Hinze and Janie Guimond now join young veterans such as Tammy Mahon, Larissa Cundy and Tasha Holness, to bring the team to new levels of performance within our NORCECA Zone and world competitions.

2008 International Results

Canada vs. Denso Airybees - Japan (Exhibition Series) Winnipeg, MB (July 31 & August 5)

July 31 vs. Denso (3-0)

August 5 vs. Denso (0-3)

VII Pan American Cup -Mexicali & Tijuana, Mexico (May 31 - June 7)

May 31 vs. CUB (3-2)

June 1 vs. BRA (1-3)

June 2 vs. VEN (3-0)

June 3 vs. PUR (3-1)

June 4 vs. PER (3-0)

June 5 vs. ARG (2-3)**

June 6 vs. VEN (2-3)

June 7 vs. PER (2-3) (8th Place Finish)

** 2 points from qualifying for the semi-finals and qualifying for the 2009 World Grand Prix

Upcoming in 2009-2010

May 18 - 21 Women's

Selection Camp (Winnipeg)

June 8 - 13 Exhibition Series

vs. Peru (Winnipeg)

June 24 - July 5 Women's Pan

American Cup (Miami, USA)

July 1 - 12 25th Universiade

FISU Games (Belgrade)

July 8 - 10 World

Championship Qualifying

Tournament (Puerto Rico)

September 20 - 28 Women's

NORCECA Continental

Championship (Puerto Rico)

Ultimate performance objective for the team this year is qualification to the 2010 World Championships.

DISABLED VOLLEYBALL COMMITTEE

Sitting Volleyball

For the Sitting Volleyball National Teams 2008-09 was a year for further development of the men's and women's programs

The men have 10-12 committed players on the team with another 10 or so on the depth chart, while the women have 8-10 committed players on the team with an added 5-6 on the depth chart. We have advanced steadily on the technical front with both teams.

Canada's Sitting volleyball national teams competed against USA national teams on two occasions – July 2008, and March 2009. Results improved for both teams, and the programs, especially the men's, is showing marked improvement when compared to the men's USA team, which has several athletes training full-time in Oklahoma.

Canada did not compete in any formal sitting volleyball international competition in 2008-09 that would have contributed points to our world ranking.

Standing Volleyball

Although we had planned and budgeted to attend the 2008 World Cup Standing Volleyball in Slovakia, cashflow did not permit it.

Sport Canada continues to refuse to fund standing volleyball, a trend that is not likely to change

Domestic Development

On the domestic front opportunities continue to expand through various channels and partners.





2008 - 2009 VOLLEYBALL CANADA ANNUAL REPORT

- o City and club-run pick-up and introductory programs operating in Vancouver, Edmonton, Toronto and Montreal
- o Train-to-train sessions run with students from University of Toronto, Seneca College, Georgian College and Centennial College
- o A demonstration event was conducted at the Active Living conference with students from Fanshawe, Niagara, Georgian, Seneca and Centennial Colleges
- o Volleyball Canada participated in Celebrate the Olympic Spirit event at Canadian National Exhibition
- o In addition, a demonstration was presented at the City Mix event Nathan Philips Square in Toronto
- o The committee's next pilot project is in conjunction with Variety Village and OVA where we are working together to deliver a combined developmental and elite level training program at the Variety Village complex in Toronto

DOMESTIC DEVELOPMENT COMMITTEE

Needed resources were added to assist unloading technical development responsibilities of newly appointed Julien Boucher – Volleyball Canada hired former technical Doug Anton on contract as Youth Development Coordinator (Mini, NCCP, NTCC).

During the course of the last and this upcoming year the committee is managing several initiatives, including :

LTAD Implementation

The year in LTAD implementation had a lot of items to implement and track to see the impact of various changes to rules and events, including:

- o Reviewing 13U competition formats in targeted provinces (ON, AB)
- o Tracking feedback from new playing rules (no libero – overhand serve receive rule)
- o Re-visiting over-aged high school 18U athletes
- o 21U High Performance Camp adjusted to a more individual approach rather than provincial team (May 2008 in Winnipeg – 26 male and 20 female athletes)
- o New NTCC concept (in development) – tied in with Junior National Team program (18U/19U)
- o Sport Canada has completed its LTAD funding to

Volleyball Canada – the total \$70,000 allocated to Volleyball Canada has been distributed in \$15,000 chunks over the last several years, no more money is in the pipeline at the moment for this area.

Coaching

- o Indoor/Beach NCCP Meeting March 23-24, 2009 in Toronto
- o CAC grant to implement coaching PD opportunities with Indoor National teams

Mini / Atomic

As part of the expected evolution Volleyball Canada operated a successful P/TA grant program:

- o Funding provided for the operation of grassroots community outreach programs
- o 5 PSOs received funding (BC, AB, ON, SK, QC)
- o 22,058 people participated in program
- o Have applied for additional funding to operate the program again in 2009-10

BEACH DEVELOPMENT COMMITTEE

LTAD Implementation and Athlete Development

The BDC held a U19/U21 Selection/Identification Camp in Toronto May 2008. Approximately 75 athletes identified and participated in the camp. The highlight from the 4 teams sent to World Championships is the 5th place finish by Podstawka-Groenveld at U21 Men's WC.

Coaching

This area has been somewhat challenging for staff as the CAC has 5 different consultants managing the volleyball file since March 2008 (this is on par with other sports). Regardless, several activities took place and have been in the works, including:

- o A combined Indoor/Beach NCCP Meeting was held March 23-24, 2009 in Toronto.
- o Beach Level 3 clinic held in Toronto – May 2008
- o Targeted Canada Games coaches



o Work continues of the development of a CAC grant to implement coaching PD opportunities with Beach National team

comprehensive Beach Event Calendar in 2008 on the VC website, which included all provincial and territorial events received. It also continued the established annual practice of reviewing and consulting with the P/Ts on best practices, current plans and calendars of events. It plans to continue building upon these relationships and practices.

DOMESTIC COMPETITION COMMITTEE

2008-2009 has been an exciting year for the DCC. 706 teams participated in the four 2008 Canadian Open Youth Championships, increasing slightly from the previous year. It hosted a pilot in the 13U category, which saw 17 teams participating. The tournament was hosted in conjunction with the 14U West Open. The DCC also sanctioned the Senior/Master Canadian Open that was hosted by Rally Pointe in Calgary and saw 16 teams participate in 3 categories. This event hadn't been hosted since 2006.

The DCC also selected the hosts for the 2010-2011 Canadian Opens. The hosts are the SVA (14U West Open), Club Envolley/VBQ (14/15/16U East Open), the AVA (15/16U West Open), as well as Volleyball BC (17/18U Open).

Finally, the DCC conducted a feasibility study for the 2012 Canadian Open vision event. The study revealed that a few cities in the country had the facilities needed to host this event and that it was financially viable to do so. The findings were presented to the Board in February and the DCC was approved to move forward and call for bids. It hopes to have a host selected by June 2009.

BEACH COMPETITIONS COMMITTEE

The 2008 Beach Nationals were hosted in a partnership between the BCC and the Ontario Volleyball Association. 296 teams in 14 categories from 11 provinces and territories participated, making it the best national representation ever! For 2009 the BCC plans to move forward with a new hosting model. P/T associations would host the Nationals instead of the BCC and Volleyball Canada.

In addition, the BCC built and posted a





BOARD OF DIRECTORS

President
Hugh Wong

Members At Large
Brian Newman
Rob Hall
Mark Eckert
Dan MacIntosh
Debra Armstrong

Athlete Representative
Greg Williscroft

PROVINCIAL/TERRITORIAL DELEGATES

North West Territories	Abe Theil
Yukon	Tara Wardle
British Columbia	Jill Long
Alberta	Leigh Goldie
Saskatchewan	Dalene Philips
Manitoba	Leanne Leskiw
Ontario	Brenda Willis
Quebec	Charles Cardinal
New Brunswick	John Richard
Nova Scotia	Eugene Tan
Prince Edward Island	Krista Walsh
Newfoundland and Labrador	Eric Hiscock
Nunavut	Kyle Seeley

COMMITTEE CHAIRS

Referee	Pat Thorne
Women's National Team	Pierre Beaudin
Men's National Team	Boris Tyzuk
Beach High Performance	Orest Stanko
Disabled	Lawrence Flynn
Domestic Competition	John Richard
Domestic Development	Julien Boucher
Beach Competition	David Caughran
Beach Development	Ed Drakich
Awards and Recognition	Marlene Hoffman

STAFF

Executive Director	John-Paul Cody-Cox
High Performance Director	Julien Boucher
Financial Manager	Linden Leung
Director Operations	John Blacher
Office Manager	Andreanne Lefebvre
Natl. Events Coordinator	Marieeve Millaire
Natl. Team Coordinator	Emilie Archambault
Natl. Team Coordinator	Nicole Mailey
Technical Coordinator	Phil Allen
Communications	Tricia Van Der Grient

Men's Head Coach	Glenn Hoag
Men's Assistant Coach	Vincent Pichette

Women's Head Coach	Arnd Ludwig
--------------------	-------------

Beach Head Coach	Lennard Krapp
Beach Team Coordinator	Suzanne Judd

Sitting Head Coach	Larry Matthews
--------------------	----------------

Sitting Assistant Coach	Kerry Macdonald
-------------------------	-----------------





PROGRAM COMMITTEES

DOMESTIC DEVELOPMENT

Chair Julien Boucher
Members Keith Hansen
Phil Hudson
Dustin Reid
Monnette Boudreau-Carroll
Jason Grieve
Glenn Hoag

DOMESTIC COMPETITION

Chair John Richard
Members Doug Sally
Christine Powers
Bruce Stafford
Dan Medford
Randy Wilson

DISABLED

Chair Lawrence Flynn
Members Wayne Hellquist
Michael Bartholdy

MEN'S NT HIGH PERFORMANCE

Chair Boris Tyzuk
Members Georges Laplante
Terry Danyluk
Kent Greves
Marc Albert
Jules Martens

WOMEN'S NT HIGH PERFORMANCE

Chair Pierre Beaudin
Members Melanie Sanford
Doug Reimer
Lionel Woods
Diane Scott
Melissa Raymond

BEACH DEVELOPMENT

Chair Ed Drakich
Members Vincent Larivee
Jason Trepanier
Chris Densmore
Nicolas Mousseau

BEACH COMPETITION

Chair David Caughran
Members Cal Wohlford
Eric Lawlor
Eric Moffatt

BEACH HIGH PERFORMANCE

Chair Orest Stanko
Members John Barrett
Dana Cooke
Dominique Duchaine
Marie-Andree Lessard
Jessi Lelliott

REFEREE

Chair Pat Thorne
Members Peter Henry
Debbie Jackson
Neal Konowalyk
Andre Trottier
Eric Lawlor
Malcolm Mousseau
Randy Wilson

AWARDS AND RECOGNITION

Chair Marlene Hoffman
Members Wayne Hellquist



PARTNERS

National Team Partners

Beach National Teams

Ontario Volleyball Association
Canadian Sport Centre Ontario
Beach Blast

Disabled National Teams

Canadian Paralympic Committee
Canadian Forces
BC Disability Sport
Sportability BC
Glenrose Rehabilitation Centre

Men's Indoor National Team

City of Gatineau
Province of Quebec
Volleyball Quebec
Royal LePage – Outaouais
Physio Outaouais
Clarion Hotel

Women's Indoor National Team

City of Winnipeg
Province of Manitoba
Sport Manitoba
Canadian Sport Centre Manitoba
CanadInns
Cangene

Volleyball Canada Partners

Corporate Partners



Suppliers





VOLLEYBALL CANADA
Auditor Financial Statements
Auditor Reports

CIRCUIT MONDIAL VOLLEYBALL DE PLAGE - MONTRÉAL

FINANCIAL STATEMENTS

MARCH 31, 2009

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Circuit Mondial Volleyball de Plage – Montréal as at March 31, 2009 and the statements of changes in net assets (deficit) and operations for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

OHCD LLP

OUSELEY HANVEY CLIPSHAM DEEP LLP

Licensed Public Accountants

Ottawa, Ontario

May 25, 2009

CIRCUIT MONDIAL VOLLEYBALL DE PLAGES - MONTRÉAL

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2009
UNAUDITED - SEE NOTICE TO READER

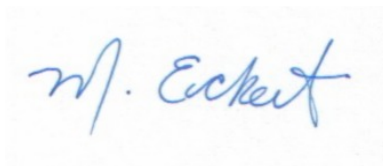
	<u>2009</u>	<u>2008</u>
ASSETS		
CURRENT		
Cash	\$ 3,278	\$ 4,749
Accounts receivable	<u>-</u>	<u>67,760</u>
	<u>3,278</u>	<u>72,509</u>
LIABILITIES		
CURRENT		
Accounts payable	\$ -	\$ 215,817
Due to Canadian Volleyball Association	<u>3,278</u>	<u>990,627</u>
	<u>3,278</u>	<u>1,206,444</u>
NET ASSETS (DEFICIT)		
Invested in property and equipment	-	-
Unrestricted	<u>-</u>	<u>(1,133,935)</u>
	<u>-</u>	<u>(1,133,935)</u>
	<u>\$ 3,278</u>	<u>\$ 72,509</u>

Approved on behalf of the Board:

Director



Director



CIRCUIT MONDIAL VOLLEYBALL DE PLAGÉ - MONTRÉAL

STATEMENT OF CHANGES IN NET ASSETS (DEFICIT)
FOR THE YEAR ENDED MARCH 31, 2009
UNAUDITED - SEE NOTICE TO READER

	<u>2009</u>	<u>2008</u>
INVESTED IN PROPERTY AND EQUIPMENT		
Balance - beginning of year	\$ -	\$ 32,646
Amortization	<u>-</u>	<u>(32,646)</u>
Balance - end of year	<u>\$ -</u>	<u>\$ -</u>
UNRESTRICTED		
Balance - beginning of year	\$ (1,133,935)	\$ (528,434)
Excess (deficiency) of revenues over expenses	1,133,935	(638,147)
Amortization	<u>-</u>	<u>32,646</u>
Balance - end of year	<u>\$ -</u>	<u>\$ (1,133,935)</u>

CIRCUIT MONDIAL VOLLEYBALL DE PLAGE - MONTRÉAL

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2009
UNAUDITED - SEE NOTICE TO READER

	<u>2009</u>	<u>2008</u>
REVENUES		
Ticket sales	\$ -	\$ 101,026
Government of Canada	-	172,228
Quebec government	-	350,000
Tourism Quebec	-	45,000
City of Montreal	-	50,000
Sponsorship	-	238,410
Corporate boxes	-	22,800
Merchandising	-	5,201
Concessions	-	7,066
Gain on settlement of liabilities		
Accounts payable	82,260	-
Canadian Volleyball Association	1,051,675	-
	<u>1,133,935</u>	<u>991,731</u>
EXPENSES		
Prize money	-	278,056
FIVB entry fee	-	21,700
City of Montreal	-	50,000
Referee costs	-	15,102
Accommodation	-	51,295
Stade Uniprix	-	206,980
Staging costs	-	330,805
Programming	-	45,231
Advertising and promotion	-	187,924
Television production	-	137,524
Volunteer costs	-	35,990
Player costs	-	21,011
Meetings, administration and overhead	-	137,268
Products-in-kind	-	50,000
Merchandising	-	20,011
Amortization	-	32,646
Professional fees	-	2,000
Bank charges	-	6,335
	<u>-</u>	<u>1,629,878</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ <u>1,133,935</u>	\$ <u>(638,147)</u>



CANADIAN VOLLEYBALL ASSOCIATION

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2009

AUDITORS' REPORT

To the Members,
Canadian Volleyball Association:

We have audited the consolidated statement of financial position of Canadian Volleyball Association as at March 31, 2009 and the consolidated statements of changes in net assets (deficit), operations and cash flows for the year then ended. These consolidated financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Association as at March 31, 2009 and the results of its consolidated operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

OHCD LLP

OUSELEY HANVEY CLIPSHAM DEEP LLP
Licensed Public Accountants

Ottawa, Ontario
May 25, 2009

CANADIAN VOLLEYBALL ASSOCIATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2009

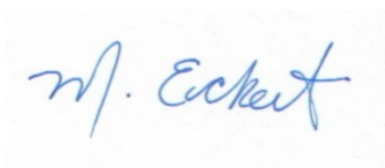
	<u>2009</u>	<u>2008</u>
ASSETS		
CURRENT		
Cash	\$ 466,975	\$ 387,508
Accounts receivable	414,076	428,211
Inventory	28,328	50,793
Prepaid expenses	<u>34,882</u>	<u>49,265</u>
	944,261	915,777
PROPERTY AND EQUIPMENT (note 6)	<u>33,711</u>	<u>21,603</u>
	<u>\$ 977,972</u>	<u>\$ 937,380</u>
LIABILITIES		
CURRENT		
Accounts payable	\$ 745,270	\$ 1,509,839
Deferred revenue (note 7)	<u>519,550</u>	<u>501,800</u>
	<u>1,264,820</u>	<u>2,011,639</u>
NET ASSETS (DEFICIT)		
Invested in property and equipment	33,711	21,603
Unrestricted	<u>(320,559)</u>	<u>(1,095,862)</u>
	<u>(286,848)</u>	<u>(1,074,259)</u>
	<u>\$ 977,972</u>	<u>\$ 937,380</u>

Approved on behalf of the Board:

Director



Director



CANADIAN VOLLEYBALL ASSOCIATION

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS (DEFICIT) FOR THE YEAR ENDED MARCH 31, 2009

	<u>2009</u>	<u>2008</u>
INVESTED IN PROPERTY AND EQUIPMENT		
Balance - beginning of year	\$ 21,603	\$ 94,655
Purchase of property and equipment	29,356	15,599
Net book value of property and equipment sold	(10,398)	-
Amortization	<u>(6,850)</u>	<u>(88,651)</u>
Balance - end of year	<u>\$ 33,711</u>	<u>\$ 21,603</u>
UNRESTRICTED		
Balance - beginning of year	\$ (1,095,862)	\$ (618,299)
Excess (deficiency) of revenues over expenses	787,411	(550,615)
Purchase of property and equipment	(29,356)	(15,599)
Net book value of property and equipment sold	10,398	-
Amortization	<u>6,850</u>	<u>88,651</u>
Balance - end of year	<u>\$ (320,559)</u>	<u>\$ (1,095,862)</u>

CANADIAN VOLLEYBALL ASSOCIATION

CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2009

	<u>2009</u>	<u>2008</u>
REVENUES		
Sport Canada contributions	\$ 1,097,500	\$ 1,431,562
Team Canada Volleyball Centre	766,052	756,010
Domestic competitions	615,753	568,274
Membership fees	536,790	420,390
Gain on sale of sport courts	169,602	-
Beach volleyball	124,447	181,794
Norceca Championship	118,578	148,291
Merchandising	104,571	239,980
Montreal World Beach Tour	82,260	991,731
Referees	49,541	50,346
Canadian Olympic Committee	40,000	415,500
Domestic development	27,766	87,105
Team Canada Disabled Volleyball	24,022	5,554
Miscellaneous	21,392	12,378
Marketing and communications	14,464	31,332
Volleyball Canada magazine	-	23,516
World League	-	1,143,174
	<u>3,792,738</u>	<u>6,506,937</u>
EXPENSES		
Team Canada Volleyball Centre	1,001,034	1,435,033
Domestic competitions	566,588	590,920
National office	465,438	286,197
Beach volleyball	373,613	443,529
Norceca Championship	146,629	182,065
Domestic development	139,970	268,245
Team Canada Disabled Volleyball	119,196	124,340
Merchandising	87,010	212,841
Referees	76,919	67,747
Marketing and communications	28,930	129,619
Volleyball Canada magazine	-	125,878
World League	-	1,561,260
Montreal World Beach Tour	-	1,629,878
	<u>3,005,327</u>	<u>7,057,552</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 787,411</u>	<u>\$ (550,615)</u>

CANADIAN VOLLEYBALL ASSOCIATION

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2009

	<u>2009</u>	<u>2008</u>
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 787,411	\$ (550,615)
Items not affecting cash:		
Amortization	6,850	88,651
Gain on sale of sport courts	(169,602)	-
Net change in non cash working capital:		
Accounts receivable	14,135	251,423
Inventory	22,465	50,912
Prepaid expenses	14,383	243,112
Accounts payable	(764,569)	443,032
Deferred revenue	17,750	38,200
	<u>(71,177)</u>	<u>564,715</u>
INVESTING ACTIVITIES		
Purchase of property and equipment	(29,356)	(15,599)
Sale of sport courts	180,000	-
	<u>150,644</u>	<u>(15,599)</u>
FINANCING ACTIVITIES		
Repayment of loan payable	-	(200,000)
INCREASE IN CASH	<u>79,467</u>	<u>349,116</u>
Cash - beginning of year	<u>387,508</u>	<u>38,392</u>
CASH - END OF YEAR	<u>\$ 466,975</u>	<u>\$ 387,508</u>

CANADIAN VOLLEYBALL ASSOCIATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2009

1. GOING CONCERN CONSIDERATIONS

These financial statements have been prepared on a going concern basis, which assumes the Association will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. In the past, the Association incurred significant losses and as at March 31, 2009 did not have sufficient current assets to discharge its current liabilities.

The Association's ability to continue as a going concern is dependent on its return to sufficient profitability. Management is of the opinion that the Association will return to sufficient profitability to enable it to meet its liabilities and commitments as they become due and payable.

2. PURPOSE OF THE ASSOCIATION

The mission of the Association is to promote and develop the sport of volleyball for all Canadians. The Association is incorporated under the Canada Corporations Act as a not-for-profit organization and is a Registered Canadian Amateur Athletic Association under the Income Tax Act.

3. BASIS OF CONSOLIDATION

These financial statements include the Association and Circuit Mondial Volleyball de Plage - Montréal, an organization that was incorporated to organize and operate the Montréal World Beach Tour event.

4. SIGNIFICANT ACCOUNTING POLICIES

a) Estimates and assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditure during the reporting period. Actual results may differ from these estimates.

b) Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined on the first-in, first-out basis.

c) Property and equipment

Property and equipment are recorded at cost less accumulated amortization. Amortization is provided as follows:

Furniture	- 20% reducing balance basis
Equipment	- 30% reducing balance basis
Sport courts	- 33% straight line balance basis

d) Revenue recognition

The Association follows the deferral method of accounting for revenue. Restricted revenue is recognized as revenue in the year in which the related expenditure is incurred. Unrestricted revenue is recognized as revenue when it is received or becomes receivable and collection is reasonably assured.



CANADIAN VOLLEYBALL ASSOCIATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2009

4. SIGNIFICANT ACCOUNTING POLICIES (continued)

e) Financial instruments

Financial instruments are measured at the initially recognized amount less appropriate allowances.

f) Sport Canada Contributions

Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Association's records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which, therefore, would be refundable to Sport Canada. In the event that adjustments to prior years' contributions are requested, they would be recorded in the year in which Sport Canada requests the adjustments.

5. FINANCIAL INSTRUMENTS

Financial instruments of the Association consist of cash, accounts receivable and accounts payable.

Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest rate, currency or credit risks arising from its financial instruments and the carrying amount of the financial instruments approximate their fair value.

6. PROPERTY AND EQUIPMENT

	<u>2009</u>			<u>2008</u>
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>	<u>Net</u>
Furniture and equipment	\$ 107,638	\$ 73,927	\$ 33,711	\$ 11,205
Sport courts	-	-	-	10,398
	<u>\$ 107,638</u>	<u>\$ 73,927</u>	<u>\$ 33,711</u>	<u>\$ 21,603</u>

7. DEFERRED REVENUE

	<u>2009</u>	<u>2008</u>
National Championship registrations	\$ 519,550	\$ 501,800

8. COMMITMENT

The Association has leased premises to November 30, 2009 at approximately \$34,000 per annum.

